

Solar Frontier Announces A Total of 20+ Megawatts of Projects with Cypress Creek Renewables

Solar Frontier selected for 3rd project in Indiana, U.S.A by Cypress Creek Renewables.

Tokyo, December 21st, 2015 – Solar Frontier, the world’s largest CIS solar energy solutions provider, announced today that it has been chosen to supply its modules for a series of projects developed and financed by Cypress Creek Renewables, the largest and fastest growing dedicated provider of local solar farms in the U.S.A.

The three projects total over 20 MW in size and are located in and around the vicinity of Terre Haute, Indiana, U.S.A. The EPC chosen to construct the projects, Vaughn Industries, is one of the nation’s leading electrical/mechanical contractors. Construction has begun on the first two projects, Pastime and McDonald, which Solar Frontier announced in October 2015. The new third project, Sullivan, is currently in the pre-construction phase.

Charles Pimentel, COO of Solar Frontier Americas, said, “Cypress Creek Renewables has chosen Solar Frontier for these projects because of our CIS modules’ strong performance in low light conditions common to this region of the country and ultimately its ability to outperform crystalline in real-world conditions.”

“Solar Frontier’s CIS technology met or exceeded our performance requirements, yielding the best economics and financial returns for our projects,” said Matt McGovern, CEO of Cypress Creek Renewables.

Solar project developers and long-term investors are increasingly looking to Solar Frontier’s CIS modules for their exceptional performance. In real-world conditions, they generate higher energy yield (kilowatt-hours per kilowatt-peak) compared to crystalline silicon. Solar Frontier is also a leader in manufacturing excellence, using fully automated, state-of-the-art factories in Japan to produce modules with consistent precision and the highest level of quality. To date, Solar Frontier has shipped over 3 GW of its CIS modules around the world, including supplying large-scale and award-winning projects in the U.S.A.

To find out more about Solar Frontier CIS technology, visit www.solar-frontier.com/Performance.

About Solar Frontier

Solar Frontier K.K., a 100% subsidiary of Showa Shell Sekiyu K.K. (TYO:5002) (“Solar Frontier”), has a mission to create the most economical, ecological solar energy solutions on Earth. Building on a legacy of work in solar energy

since the 1970s, Solar Frontier today develops and manufactures CIS (denoting copper, indium, selenium) thin-film solar modules for customers in all sectors around the world. Solar Frontier's gigawatt-scale production facilities in Miyazaki, Japan, integrate compelling economical and ecological advantages into every module: from lower energy requirements in manufacturing to the higher overall output (kWh) of CIS in real operating conditions. Solar Frontier is headquartered in Tokyo, with offices in Europe, the U.S.A., and the Middle East. Visit www.solar-frontier.com for more information.

About Cypress Creek Renewables

Cypress Creek Renewables is the leader in local solar and partners with local communities and utilities to provide widespread access to affordable, clean energy. Cypress Creek Renewables local solar solutions produce energy at or below market costs, while their locally-based development strategy allows for deployment of solar where the power is needed most. With over \$1.3B invested and 2GW of local solar farms deployed or in development (enough to power 1.5 million homes), Cypress Creek Renewables is the largest and fastest growing dedicated provider of local solar farms. The Cypress Creek management team has a combined track record of over 100 operational utility-scale projects throughout the United States. Visit www.cypresscreekrenewables.com for more information.

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